

September 20, 2024

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Dear Sir/Madam,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to the captioned subject and pursuant to Order of Deputy Commissioner of Central GST & Central Excise, Division-V, Vadodara-I, for Demand of Tax, Interest & Penalty for violation of the Goods and Service Tax Act, 2017. The designated authority provided its findings vide Order-in-Original No. CGST/DIV-V/ADJ/DC-/RD/16HITACHI/2024-25 received by the company on September 20, 2024.

In this regard, the information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1**.

You are requested to take the same on record.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015

Particulars	Details
(a) Name of the authority.	Deputy Commissioner of Central GST & Central Excise, Division-V, Vadodara-I
(b) Nature and details of the action(s) taken, initiated or order(s) passed;	Order-in-Original No. CGST/DIV-V/ADJ/DC-/RD/16HITACHI/2024-25 dated 29.08.2024 passed by Deputy Commissioner of Central GST & Central Excise, Division-V, Vadodara-I based on GST Audit for the FY 2019-20 with the Demand of Tax, Interest & Penalty.
(c) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 20, 2024, 10:59 am IST
(d) Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Company has received the Order in Original confirming demand of Tax, Interest and Penalty with the following allegations: -</p> <ul style="list-style-type: none"> • GSTR-1/5 filed after the cutoff date (though details are available in GSTR-2A) as ITC availment is limited to GSTR-1/5 filed by the suppliers upto the Tax period of September of the following financial year • Availment of ITC of CGST & SGST paid on inter-state supply received i.e. supply received from supplier other than Gujarat State and paid CGST & SGST thereon • Availment of ITC on supply received where supplier amended period of supply which is falling under succeeding financial year • Availment of ITC on Supply wherein suppliers have changed GSTIN Number- when the supplier has amended the GSTIN, Credit is available to the amended GSTIN only.
(e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Total Tax Demands: GST: Rs. 26,39,044/-, Penalty: Rs. 2,68,626/-, Interest not quantified</p> <p>The Company is of the view that it has adequately complied with Central Goods and Service Tax (CGST) Act, 2017, Gujarat State Goods and Services Tax (SGST) Act, 2017, Integrated Goods and Services Tax (IGST) Act, 2017 in this regard and therefore, will be filing an appeal before the Appellate Authority within the permissible due date.</p>

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in